PHILIP MORRIS

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January 30, 1986

Mr. Howard H. Bell
President
American Advertising Federation
1400 K. Street N.W. Suite 1000
Washington, DC 20005

Dear Howard:

Thank you for your letter of January 13.

As you requested, we have updated the enclosed computer printout of names of executives currently on your mailing list and a copy of the forthcoming AAF Membership Directory which lists our company and subsidiaries.

If you have any questions, please let me know.

Sincerely,

James L. Thompson, Jr.
Vice President - Media

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Enclosure

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